

The Board's proposal to the Annual General Meeting on 31 May 2023 in Zinzino AB (publ)

– on dividend and reasoned opinion on it (item 10 b on the agenda)

The board and CEO of Zinzino AB (publ) proposes that available profits	SEK
Disposed of as follows:	101,155,423
SEK 1.75 per share is distributed to the shareholders	59,255,985
In the new account transferred	41,899,438
A total of	101,155,423

The board proposes Friday 2 June 2023 as the record date for receiving cash dividends, which means that the last day for trading in shares including dividends is Wednesday 31 May, 2023. If the meeting decides in accordance with the proposal, payment of the dividend is estimated to take place on Thursday, June 8, 2023 through Euroclear Sweden AB.

At the time the board has submitted its proposal, the total number of shares in the company amounts to 33,860,563, of which 5,113,392 are A shares and 28,747,171 are B shares. The sum of the above proposed dividend of SEK 59,255,985 may change if the company issues new shares before the dividend record date.

Justification

The board has proposed that the annual general meeting in 2023 decide on profit distribution, meaning that SEK 1.75 per share is distributed to the shareholders through an ordinary dividend. The total profit distribution thus amounts to a total of SEK 59,255,985 .

The company's dividend policy states that Zinzino must distribute at least 50% of the group's net profit as long as the solvency and liquidity allow this. Through the good profitability in 2022, room has been created for dividend in 2023. The proposal is within the framework of the dividend policy adopted by the company.

The board's opinion is that the proposed dividend does not prevent the company from fulfilling its obligations in the short and long term, nor from fulfilling the required investments. The proposed dividend can thus be defended with regard to what is stated in ABL ch. 17 § 3 § 2-3 st (the precautionary rule).

Regarding the company's reported results for accounts, the position as of the balance sheet date as well as financing and capital use during the year, please refer to the company's annual report 2022 which is published at www.zinzino.com.

The board of Zinzino AB

Hans Jacobsson
Board Chair

Pierre Mårtensson
Board Member

Ingela Nordenhav
Board Member

Staffan Hillberg
Board Member

Anna Frick
Board Member